

IS THERE A HOLE IN YOUR POCKET?



You may be trying to be careful with your budget, but money keeps disappearing!
 Maybe you have a “hole” in your pocket!
 Here are some common expenses that we don’t always budget for:

Purchase	How much are you spending each...				What could you buy instead?
	Cost for 1	week (x5)	month(x20)	year(x240)	
Large Tim’s coffee	\$1.60	\$8.00	\$32.00	\$384.00	week-end away
Lottery tickets	\$6.00	\$30.00	\$120.00	\$1,440.00	RRSP/RESP
Pack of cigarettes	\$12.00	\$60.00	\$240.00	\$2,880.00	pay student loan
Lunch out at work	\$10.00	\$50.00	\$200.00	\$2,400.00	vacation
Movie (for 2)	\$30.00	(twice a month)	\$60.00	\$720.00	new TV
Restaurant meal (for 4)	\$60.00	(once a week)	\$240.00	\$2,880.00	leased vehicle
Impulse purchase	\$100.00	(once a month)	\$100.00	\$1,200.00	new furniture

THINK ABOUT YOUR DAILY ROUTINE...

Do you purchase a snack everyday? Do you buy a coffee several times a day?
 Do you buy your lunch at work? To see where your money is going, record these items below.
 Otherwise it will continue to disappear “without a trace”.

Purchase	cost per day	cost per week	cost per month	cost per year	WHAT IS YOUR GOAL?

SETTING PRIORITIES is an important part of saving for a desired purchase.
 Each small purchase that you make can turn into a lot of money disappearing over the long-term.
 Small sacrifices now can help you to save for BIG rewards down the road.
 Don’t let the “hole in your pocket” keep you from getting what you really want!